



2020 Financial Trend Summary Report

Budget Years 2018-2020	2018 Actual*	2019 Actual*	Jan—July 2020 Actual*	Aug—Dec 2020 Actual*	7 month 2021 Budget
Total Gen Fund Income	\$808,444	\$836,400	\$548,208	\$464,868	\$465,203
Preschool Fund Income	\$316,460	\$327,649	\$118,664	\$160,162	\$212,646
Total Income	\$1,124,904	\$1,164,049	\$666,872	\$625,030	\$677,849
Preschool Fund Expenses	\$339,802	\$333,525	\$185,369	\$136,028	\$216,685
Gen Fund Expenses	\$772,970	\$845,060	\$511,050	\$333,525	\$461,278
Total Expenses	\$1,112,772	\$1,178,585	\$696,419	\$469,553	\$678,063
Difference	\$12,132	(\$14,536)	(\$29,547)	\$155,477	\$214

* Preschool is on a July-June Fiscal year. Calvary Church is on a calendar year.

2020 Building Repairs

Davis Drywall –	
EIFS Repair & Repainting	\$24,800
Stordahl Construction – exterior repairs around windows & spray foam insulation	\$11,750
Lundin Construction	
– seamless gutters	\$2,143
Joe’s Northwoods Pest Control	
– inspection and treatment	\$180
Clarity Glass – caulking windows –	\$736.75
Skinner Roofing – fix major damage over pantry and preventative maintenance	\$11,322
TOTAL COSTS:	\$50,931.75

Mortgage Principal	Thrivent	Monthly payments
Balance 12/31/2010	\$2,200,000	\$15,036
Balance 12/31/2014	\$1,949,687	\$13,552
Balance 12/31/2018	\$1,147,920	\$8,786
Balance 12/31/2019	\$1,085,514	\$7,988
Balance 12/31/2020*	\$1,046,027	\$7,988
<small>*interest only payments for 6 months + \$8,000 principal only year end payment</small>		

Income Building Repairs

Annual Project Contributions	
3 months 2nd offering Contributions	
NWMN Foundation & Nielsen Foundation Grants	
TOTAL INCOME:	\$59,693



Giving Units by Amt Given	
\$1-\$99.99	91
\$100-\$499.99	102
\$500-\$999.99	68
\$1,000-\$1,999.99	90
\$2,000-\$4,999.99	94
\$5,000-\$9,999.99	41
\$10,000 - no limit	6
Total Giving Units	492

Second Offering & Benevolence 2020	Year-end
NW MN Synod	\$42,775
Bemidji Food Shelf	\$5,964
Peoples' Church	\$3,400
LCM-BSU	\$5,000
Churches United	\$4,000
Lutheran Disaster Relief	914
LSS Meals on Wheels/Northwoods Caregivers	\$1,309
Village of Hope	\$1,675
Jamaica Mission	\$2,364
Calvary Foundation	\$3,419
Total Given: 10.3% of GF & 2nd offerings	\$70,760

2020:	LOANS	GRANTS
PPP	\$10,000	\$149,200
EIDL	\$24,000	
MN State		\$57,000
NW FND		\$3,000
Nielsen		\$20,000
TOTAL	\$34,000	\$229,200